



# HIGHER EDUCATION COMMISSION

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**Director (R&D)**

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## **NOTIFICATION**


**Subject: Establishment of Office of Research Innovation and Commercialization (ORIC) at Institute of Business Management, Karachi.**

Reference is made to your letter September 19, 2017 on the subject cited above.

This is notified that **Institute of Business Management, Karachi** has established "Office of Research, Innovation and Commercialization – ORIC". As per HEC policy, the university is now eligible for the enhanced overhead cost of 15% (instead of previous 2%) against all the HEC sponsored NRPU projects w.e.f. the date of this notification i.e. December 12, 2017.

The overhead (15%) will be used for recurring and operational expenditure of ORIC i.e. For the arrangements and support of (a) Training workshops and contingencies (b) Marketing of research for commercialization (c) Networking events for Business & Industry for establishments of linkages

This issue with the approval of the competent authority

  
(Noshaba Awais)

**Prof. Dr. Amanat A. Jalbani**  
Director ORIC  
Institute of Business Management,  
Karachi

**Cc:**  
Dy. Director (Finance Planning, HEC, Islamabad)  
Dy. Director (NRPU) R&D Division, HEC, Islamabad

# ORIC Core Activities

## Staffing/Human Resource / Available facilities

(weightage 10)

- ✓ Fully furnished office
- ✓ Computers / Phone and internet service
- ✓ Director (full time)
- ✓ Manager Research Operation and Development (full time)
- ✓ Manager University Industry linkages and technology transfer (full time)
- ✓ Manager Intellectual Property/Legal Services (full time/Part time)
- ✓ 1 accountant (full time)
- ✓ 3 administrative assistants (full time)
- ✓ 3 research associates (full time)

## Research

(weightage 35)

- ✓ Number of research proposals approved
- ✓ Number of research proposals approved for funding other than HEC source
- ✓ Number of Joint Research established
- ✓ Number of Research links established with other HEIs
- ✓ No. of research articles presented in national/international conferences
- ✓ Maintain a comprehensive and centralized Research Database

## Capacity Building

(Weightage 25)

- ✓ Number of Workshops/trainings arranged (national/International)
- ✓ Number of National/International trainings arranged on Entrepreneurship, innovation, etc.
- ✓ Participation in International trainings
- ✓ Seminar/ Symposium arranged (National)
- ✓ International Seminar/Symposium arranged
- ✓ No. of international Seminar-attended by Faculty with ORIC support
- ✓ Entrepreneurship and Innovation as Optional Course

## Commercialization of Research

(weightage 30)

- ✓ IP/Innovation policy of the institution
- ✓ Webpage for ORIC reflecting all the activity
- ✓ Number of Contest/competitions held for students/faculty
- ✓ Number of links established with industry
- ✓ Number of Patent Designs/Formula/ Approved Varieties
- ✓ Number of business plans developed
- ✓ Number of research products/ process gone into prefeasibility/ prototype development
- ✓ Establishment of Incubation Centers